

2009 Budget Projection & Actual Comparison

11.02.09

<u>Income</u>	<u>2009 Projected Income</u>	<u>Status to Date</u>
Neighborhood Revitalization Plan Phase II Admin.	20,000.00	\$34,558.83
NRP Program Income/Phase I	20,000.00	15,396.68
NRP Phase I remaining funds	5,000.00	<i>Reimbursement \$10k filed</i>
MCD/CPED Citizen Participation Funds	2,000.00	2,000.00
Independent Contributions/Capital Campaign Drive	5,000.00	438.92
Independent Contributions/NNNO	0.00	950.00
Reimbursement/Work Comp.	0.00	91.61
Corporation/Foundations	17,000.00	<i>ongoing</i>
Total Income	\$78,000.00	\$53,436.04
		\$10,000.00
		\$63,436.04

(Note-Monthly actual expenses are \$5,000/mth. or \$60,000 year minimum)

<u>Expense</u>	<u>2009 Projected Budget</u>	<u>2009 Actual To Date</u>
Salary	\$50,000.00	\$41,360.00
Payroll Taxes	4,500.00	3,306.04
Health Stipend - calculated @ \$250/mth for 12 months	3,000.00	0.00
Office Rent @ \$400/mth.	4,800.00	4,000.00
Telephone @ \$200/mth	2,400.00	1,831.92
Internet Fees/Website	500.00	625.32
Office Supplies @\$50/mth	600.00	225.86
Office Equipment/TBD	1,575.00	0.00
Printing @ \$100/mth (NRP Phase II & Training materials)	1,200.00	1,106.62
Postage @ \$41/mth	500.00	172.00
General Liability Insurance	2,000.00	1,600.32
Workman's Comp. Insurance	250.00	196.00
Promotion & Advertising (Phase II/AMtg.)	0.00	500.00
Events (Phase II - NNO & AMtg.)	0.00	2,247.45
Bank Service	50.00	0.00
Accounting/Payroll processing	2,000.00	2,562.91
Legal Fees (Reg, etc.)	25.00	58.39

Total Operations Expense: 75,000.00 \$59,79 2.83

Loring Greenway - See P & L/separate account

Citizens for a Loring Park Community
Profit and Loss
 January 1 through November 2, 2009

Jan 1 - Nov 2, '09

Ordinary Income/Expense	
Income	
4000 — Government Grants	
4110 — NRP Funds	
4115 — NRP Implementation	15,396.68
4118 — NRP Phase II	<u>34,558.83</u>
Total 4110 — NRP Funds	49,955.51
4120 — MCDA	<u>2,000.00</u>
Total 4000 — Government Grants	51,955.51
4400 — Individual Contributions	
4450 — Other	950.00
4400 — Individual Contributions - O...	<u>438.92</u>
Total 4400 — Individual Contributions	1,388.92
4500 — Loring Greenway Committee	<u>33,440.00</u>
Total Income	86,784.43
Expense	
6000 — Operation	
6100 — Payroll Expenses	
6110 — Wages	41,360.00
6120 — Payroll Tax Expense	3,306.04
6140 — Worker's Comp	<u>196.00</u>
Total 6100 — Payroll Expenses	44,862.04
6200 — Gen & Liab Insurance	1,600.32
6300 — Rent	4,000.00
6320 — Telephone	1,831.92
6325 — Internet Charges	625.32
6360 — Office Supplies	225.86
6400 — Printing, Copying & Designi...	770.34
6450 — Postage & Delivery	172.00
6500 — Training	336.28
6600 — Professional Fees	
6610 — Accounting	1,396.00
6615 — Payroll Processing	1,166.91
6620 — Legal	<u>650.00</u>
Total 6600 — Professional Fees	3,212.91
6700 — Promotion	500.00
6720 — Special Events	1,747.45
7000 — Projects	
6731 — Loring Greenway-Legal	1,041.80
6730 — Loring Greenway-Maint&R...	29,024.66
6733 — Transfer to Loring Greenw...	<u>15,000.00</u>
Total 7000 — Projects	45,066.46
Total 6000 — Operation	<u>104,950.90</u>
Total Expense	104,950.90
Net Ordinary Income	-18,166.47
Other Income/Expense	
Other Income	
8000 — Interest Income	<u>3.98</u>
Total Other Income	3.98
Other Expense	
9050 — Penalties	<u>-591.61</u>
Total Other Expense	-591.61

11/03/09

Citizens for a Loring Park Community
Profit and Loss
January 1 through November 2, 2009

	<u>Jan 1 - Nov 2, '09</u>
Net Other Income	<u>595.59</u>
Net Income	<u>-17,570.88</u>

1/1/03/09

Citizens for a Loring Park Community Transaction Detail by Account January 1 through October 30, 2009

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
4400 — Individual Contributions									
Deposit	03/13/01	2476	CLPC Fundraiser	Annual Mtg....	Individu...		1015 — High...	51.00	51.00
Deposit	06/15/01	3877		Kandyohi	Individu...		1015 — High...	162.92	213.92
Deposit	06/15/01	5252		Gilem	Individu...		1015 — High...	50.00	263.92
Deposit	06/15/01	2321		Mosey	Individu...		1015 — High...	50.00	313.92
Deposit	06/15/01	2321		Sandberg	Individu...		1015 — High...	100.00	413.92
Deposit	06/15/01	2322		Sandberg	Individu...		1015 — High...	25.00	438.92
Total 4400 — Individual Contributions								438.92	438.92
TOTAL								438.92	438.92

11/03/09

**Citizens for a Loring Park Community
Transaction Detail by Account
January 1 through October 30, 2009**

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
4400 — Individual Contributions									
4450 — Other									
Deposit	08/03/09			NNO-430 O...	Individu...		1015 — High...	500.00	500.00
Deposit	08/03/09			NNO-Arch A...	Individu...		1015 — High...	150.00	650.00
Deposit	08/03/09			NNO-Gardel...	Individu...		1015 — High...	50.00	700.00
Deposit	08/31/09			NNO-Höffer ...	Individu...		1015 — High...	150.00	850.00
Deposit	09/14/09			NNO-Loring...	Individu...		1015 — High...	100.00	950.00
Total 4450 — Other								950.00	950.00
Total 4400 — Individual Contributions								950.00	950.00
TOTAL								950.00	950.00

**Citizens for a Loring Park Community
Transaction Detail by Account
January 1 through November 2, 2009**

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
6000 — Operation									
6720 — Special Events									
Check	04/21/01	4465	Deb Bradley	Annual Mee...	NRP:Ad...		1015 — High...	222.50	222.50
Check	06/09/01	4478	The Woman's Clu...	2009 Annua...	Individu...		1015 — High...	299.95	522.45
Check	08/14/01	4490	The Salvation Army	National Nit...	Individu...		1015 — High...	500.00	1,022.45
Check	10/06/01	4504	Minnesota Premie...	2009 NNO Ad	NRP:Ad...		1015 — High...	275.00	1,297.45
Check	11/02/01	4507	The Woman's Clu...	2009 NNO ...	Individu...		1015 — High...	450.00	1,747.45
Total 6720 — Special Events								<u>1,747.45</u>	<u>1,747.45</u>
Total 6000 — Operation								<u>1,747.45</u>	<u>1,747.45</u>
TOTAL								<u>1,747.45</u>	<u>1,747.45</u>

11/03/09

Citizens for a Loring Park Community Transaction Detail by Account

January 1 through November 2, 2009

Type	Date	Num	Name	Memo	Class	Cir	Split	Amount	Balance
6000 — Operation									
6500 — Training									
Check	04/20/09	4461	Sir Speedy	2009 Board ...	NRP:Ad...	1015	— High...	250.00	250.00
Check	04/20/09	4462	Sir Speedy	2009 NRP P...	NRP:Ad...	1015	— High...	19.58	269.58
Check	04/21/09	4463	Sir Speedy	2009 NRP P...	NRP:Ad...	1015	— High...	19.20	288.78
Check	05/07/09	4469	Sir Speedy	2009 Board ...	Individu...	1015	— High...	47.50	336.28
Total 6500 — Training								<u>336.28</u>	<u>336.28</u>
Total 6000 — Operation								<u>336.28</u>	<u>336.28</u>
TOTAL								<u>336.28</u>	<u>336.28</u>

**Citizens for a Loring Park Community
Transaction Detail by Account
January 1 through November 2, 2009**

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
6000 — Operation									
6600 — Professional Fees									
6610 — Accounting									
Check	02/04/01	4450	Lottsa Financial S...	Year Close ...	NRP:Ad...	1015	— High...	300.00	300.00
Check	06/09/01	4480	Lottsa Financial S...	Greenway 2...	NRP:Ad...	1015	— High...	590.00	890.00
Check	07/31/01	4486	Lottsa Tax & Acco...	2008 Tax Pr...	NRP:Ad...	1015	— High...	230.00	1,120.00
Check	08/14/01	4491	Lottsa Financial S...	Reconciliati...	NRP:Ad...	1015	— High...	240.00	1,360.00
Check	11/02/01	4509	Lottsa Financial S...	Board Ques...	NRP:Ad...	1015	— High...	36.00	1,396.00
Total 6610 — Accounting								<u>1,396.00</u>	<u>1,396.00</u>
Total 6600 — Professional Fees								<u>1,396.00</u>	<u>1,396.00</u>
Total 6000 — Operation								<u>1,396.00</u>	<u>1,396.00</u>
TOTAL								<u>1,396.00</u>	<u>1,396.00</u>

Citizens for a Loring Park Community Transaction Detail by Account January 1 through November 2, 2009

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
6000 — Operation									
7000 — Projects									
6730 — Loring Greenway-Maint&Repair									
Check	01/07/01	4449	Rainbow Treecare	Loring Gree...	Loring ...		1015 — High...	9,300.00	9,300.00
Check	05/21/01	4471	Rainbow Treecare	Loring Gree...	Loring ...		1015 — High...	11,500.00	20,800.00
Check	05/29/01	4474	Beth Davies	Loring Gree...	Loring ...		1015 — High...	2,363.05	23,163.05
Check	06/09/01	4476	Linder's Garden C...	Loring Gree...	Loring ...		1015 — High...	294.62	23,457.67
Check	06/29/01	4483	Rainbow Treecare	Loring Gree...	Loring ...		1015 — High...	3,300.00	26,757.67
Check	08/14/01	4492	Rainbow Treecare	Loring Gree...	Loring ...		1015 — High...	1,000.00	27,757.67
Check	08/14/01	4493	Rich Demers	Loring Gree...	Loring ...		1015 — High...	780.40	28,538.07
Check	08/14/01	4494	Linder's Garden C...	Loring Gree...	Loring ...	X	1015 — High...	0.00	28,538.07
Check	08/14/01	4495	Fredrikson & Byro...	Legal fees-5...	Loring ...		1015 — High...	60.00	28,598.07
Check	08/20/01	4496	Beth Davies	Reimburse...	Loring ...		1015 — High...	282.59	28,880.66
Check	08/20/01	4497	Linder's Garden C...	Loring Gree...	Loring ...		1015 — High...	144.00	29,024.66
Total 6730 — Loring Greenway-Maint&Repair								29,024.66	29,024.66
Total 7000 — Projects								29,024.66	29,024.66
Total 6000 — Operation								29,024.66	29,024.66
TOTAL								29,024.66	29,024.66

2010 Draft Budget *as of Nov. 9th, 2009*

2010 PROJECTED INCOME

2009 Carryover (from above \$17k; only \$15k needed for year-end)	\$2,000.00
NRP Phase I 2009 Admin. (from 2009 contract amendment)	10,000.00
NCEC Transition Funds	20,000.00
NRP Phase I / 2% Commercial Loan Admin.*	4,000.00
NRP Phase II/Loring Greenway-General Operations	3,000.00
NRP Phase II Reimbursement (11.2.09)	3,000.00
NRP Phase II / Master Plan	9,000.00
MCDA / Citizens Participation 2010	2,000.00
NRP Phase II / Rent	4,000.00
NRP Phase II / Outreach & Engagement	786.00
Events / Annual Meeting & Art Festival / NRP Phase II	500.00
Website / Technology / NRP Phase II / Internet & Phone	1,000.00
NRP Phase I / Cops on Bikes remaining funds*	3,800.00
NRP Phase I / 2% Commercial Loan *	5,000.00
Wine Taster	2,000.00
Annual Event	10,000.00
Parking Lot Sales	3,000.00
Capital Campaign and/or small grants	<u>5,000.00</u>
TOTAL:	\$88,086.00

2010 PROJECTED EXPENSES:

Rent @ \$400/month	4,800.00
Postage	500.00
Printing	2,000.00
Telephone @ \$100/Month	1,200.00
Internet / Web Fee	500.00
Worker's Comp. Insurance	300.00
General Liability Insurance	1,200.00
Events / Annual Meeting & Art Festival	500.00
Accounting & Payroll	2,500.00
Legal/Registration	<u>100.00</u>
SUB-TOTAL	\$13,600.00
Salary	50,000.00
Payroll Taxes	<u>4,500.00</u>
TOTAL:	\$68,100.00

Note – Office supplies (presently donated) or bank fees (interest usually covers any fees) are not included in above budget

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NRP Phase II Reimbursement (11.2.09)	3,000.00
NRP Phase II / Master Plan	9,000.00
MCDA / Citizens Participation 2010	2,000.00
NRP Phase II / Rent	4,000.00
NRP Phase II / Outreach & Engagement	786.00
Events / Annual Meeting & Art Festival / NRP Phase II	500.00
Website / Technology / NRP Phase II / Internet & Phone	1,000.00
NRP Phase I / Cops on Bikes remaining funds*	3,800.00
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Rent @ \$400/month	4,800.00
Postage	500.00
Printing	2,000.00
Telephone @ \$100/Month	1,200.00
Internet / Web Fee	500.00
Worker's Comp. Insurance	300.00
General Liability Insurance	1,200.00
Events / Annual Meeting & Art Festival	500.00
Accounting & Payroll	2,500.00
Legal/Registration	<u>100.00</u>
SUB-TOTAL	\$13,600.00
Salary	50,000.00
Payroll Taxes	<u>4,500.00</u>
TOTAL:	\$68,100.00

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